

**RESOLUTION NO. 775-18
2018 ACT 205**

A RESOLUTION OF THE BOROUGH OF MOUNT OLIVER, COUNTY OF ALLEGHENY, COMMONWEALTH OF PENNSYLVANIA, SETTING FORTH IN FORMAL RESOLUTION THE ALLOCATION OF STATE AID PENSION FUNDS RECEIVED UNDER ACT 205, THE GENERAL MUNICIPAL PENSION SYSTEM STATE AID AND PROGRAM, AND AUTHORIZING OTHER AND FURTHER ACTION WITH REGARD THERETO.

WHEREAS, the Borough of Mt. Oliver has received from the Commonwealth of Pennsylvania Department of the Auditor General, the State Aid Pension Allocation for 2018 under the provisions of Act 205, the General Municipal Pension System State Aid Programs; and

WHEREAS, the governing body of the Borough of Mt. Oliver desires to set forth herein in formal Resolution form, the distribution of the funds received under Act 205 of 1984;

NOW THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED by the Council of the Borough of Mt. Oliver as follows:

Section 1: The recitals to this Resolution set forth above are incorporated herein by reference hereto.

Section 2: The State Aid Pension Funds received from the Commonwealth of Pennsylvania, Department of the Auditor General, pursuant to the provisions of Act 205 of 1984 are herewith formally designated to be distributed to the following designated pension plans existing in the Borough of Mt. Oliver in the amounts set forth below:

Police Pension Plan	<u>Amount Distributed</u>	<u>Date Deposited</u>
	<u>93,260.00</u>	<u>10-2018</u>
Non-Uniform Pension Plan	<u>19,165.32</u>	<u>10-2018</u>

BE IT DULY RESOLVED by the Borough Council at its regularly scheduled meeting held on this 17th day of December, 2018.

ATTEST:



Manager

BOROUGH OF MT. OLIVER



President of Council