

**RESOLUTION NO. 774-18
2019 POLICE PENSION**

A RESOLUTION OF THE BOROUGH OF MOUNT OLIVER, COUNTY OF ALLEGHENY, COMMONWEALTH OF PENNSYLVANIA, PROVIDING FOR MEMBER CONTRIBUTIONS TO THE POLICE PENSION PLAN

WHEREAS, the Borough had, by Ordinance No. 623 as amended by Ordinance No. 839, established a Police Pension Plan for the benefit of full-time Officers, which Plan is codified in Chapter 25, Article 1, of the Code of the Borough of Mt. Oliver; and

WHEREAS, after appropriate review of the circumstances surrounding the situation, and consultation with benefit consultants, plan administrators and actuaries, the Borough has determined that the following action should be implemented in regard to the Plan;

NOW THEREFORE, BE IT RESOLVED AND IT IS HEREBY RESOLVED by the Council Mt. Oliver Borough that the following action be and is hereby implement in regard to the Police Pension Plan:

Pursuant to Sections 25-6(A)(2), monthly contributions by members in the amount of 0% of monthly compensation shall be withheld by the Borough and paid into the Plan, beginning with the first regular pay of Calendar year 2019.

BE IT DULY RESOLVED by the Borough Council at its regularly scheduled meeting held on this 17th day of December, 2018.

ATTEST:



Manager

BOROUGH OF MT. OLIVER



President of Council